

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831
Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. William R. Wade

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Timothy Cosgrove, President

Jonathan Withrow, Vice President

Tom Meyer

Shannon Green

Kathryn Talty

KIRTLAND LOCAL SCHOOLS

May 2019

FINANCIAL STATEMENTS

Lewis E. Galante
Treasurer

Monthly Bank Reconciliation

Month: May 2019

Balances:

ErieBank Oper. Acct.	\$	368,332.39	
Total	\$	368,332.39	\$ 368,332.39

Outstanding Vendor Checks	\$	(116,916.22)	
Outstanding Payroll Checks	\$	(107,796.53)	
Total	\$	(224,712.75)	\$ (224,712.75)

Investment Balances:

Star Ohio-36597	\$	453,919.73	
FNB-013	\$	4,109,756.59	
ErieBank Savings-4941	\$	4,844,229.23	
Total	\$	9,407,905.55	\$ 9,407,905.55

Petty Cash Funds

Treasurer's Office	\$	150.00	
High School Office	\$	50.00	
Middle School Office	\$	50.00	
Athletics Change Fund	\$	1,000.00	
HS Café Change Fund	\$	300.00	
Total	\$	1,550.00	\$ 1,550.00

Bank Balance	\$	9,553,075.19
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oh tax payment in transit	\$	(8,449.29)
garfield tax payment in transit	\$	(91.52)
maestro health	\$	(1,074.00)
ck recoreded as cleared on bstate	\$	1,306.25

Bank Balance	\$	9,544,766.63
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Finsumm Balance	\$	9,544,766.63
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Difference	\$	
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	SUB-TOTALS	TOTALS
Gross Depository Balances:		
ErieBank Oper. Acct.	\$ 368,332.39	
Total Depository Balances (Gross)	\$ 368,332.39	
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 0.00	
Outstanding Checks	224,712.75-	
Adjustments	8,308.56-	
OHIO TAX PAYMENT IN TRANSIT		
Garfield city tax payment in transit		
Maestro Health payment in transit		
Total Adjustments to Bank Balance		233,021.31-
Investments:		
Treasury Bonds and Notes	\$ 0.00	
Certificate of Deposits	0.00	
Other Securities	0.00	
Other Investments:		
STAR OHIO	453,919.73	
FNB	4,109,756.59	
ERIEBANK SAVINGS	4,844,229.23	
Total Investments		9,407,905.55
Cash on Hand:		
Petty Cash:		
SUPT/TREASURER	\$ 150.00	
HIGH SCHOOL OFFICE	50.00	
MIDDLE SCHOOL OFFICE	50.00	
ATHLETICS OFFICE	1,000.00	
CAFE CHANGE FUND	300.00	
Change Cash:		
Cash with Fiscal Agent	0.00	
Total Cash on Hand		1,550.00
Total Balances		\$ 9,544,766.63
Total Fund Balance		\$ 9,544,766.63
Depository Clearance Accounts:		
Total Clearance Account Balances		\$ 0.00
		Treasurer

-- Options Summary --

Summary or Detail Report? (S,D) D
Output file: FINSUMM.TXT
Type: CSV
Print options page? (Y,N) Y
Report heading: MONTHLY FINSUMM
Generate FINDET report for comparison? (Y,N) Y
Sort options: FD
Include future encumbrance amounts? (Y,N) N
Include accounts with zero amounts? (Y,N) N
Include accounts which are no longer active? (Y,N,I) Y

BAT_FINSUM executed by KI_MARTZ on node LGCA1:: at 4-JUN-2019 17:51:37.55

Date: 06/04/2019
Time: 5:51 pm

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUM

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Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
001 0000 GENERAL FUND							
4,380,822.02	101,369.81	14,347,366.45	1,227,028.71	12,936,536.52	5,791,651.95	491,027.13	5,300,624.82
001 9015 GF - CAPITAL RESERVE							
432,446.32	0.00	0.00	0.00	0.00	432,446.32	0.00	432,446.32
001 9770 GENERAL-BUDGET RESERVE FUND-HB 412							
1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002 0000 BOND RETIREMENT FUND							
1,297,978.22	659.08	119,632.21	52,954.99	917,479.65	500,130.78	0.00	500,130.78
003 0000 PERMANENT IMPROVEMENT FUND							
358,283.19	98.79	240,539.05	3,055.09	171,675.17	427,147.07	515,194.14	88,047.07-
003 9002 LIBRARY FUND							
4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004 9000 CONSTRUCTION DONATIONS							
1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006 0000 FOOD SERVICE FUND							
26,427.45	29,366.12	224,992.26	26,035.32	197,568.61	53,851.10	36,738.99	17,112.11
008 9001 HOBART FUND							
1,925.03	1.00	9.89	0.00	0.00	1,934.92	0.00	1,934.92
008 9003 WM. THORNE SCHOLARSHIP FUND							
8,330.37	4.34	42.77	0.00	0.00	8,373.14	0.00	8,373.14
008 9004 BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)							
26,509.30	13.81	136.13	0.00	0.00	26,645.43	0.00	26,645.43
008 9005 JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND							
18,697.89	9.22	95.49	1,000.00	1,000.00	17,793.38	0.00	17,793.38
008 9006 JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND							
19,375.34	10.09	99.48	0.00	0.00	19,474.82	1,000.00	18,474.82
008 9007 JAMES A BUCHANAN MEMORIAL FUND							
1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008 9008 ALUMNI SCHOLARSHIP FUND							
521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008 9009 HENNIE SCHOLARSHIP FUND							
5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
008	9116 PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	1,000.00	1,000.00	1,000.00	100.00	0.00	100.00
009	0000 ES-UNIFORM SCHOOL SUPPLIES	5,932.91	771.80	16,075.70	0.00	11,801.44	10,207.17	0.00	10,207.17
009	9200 MS UNIFORM RESALE SUPPLIES	12,774.07	617.50	17,932.34	0.00	11,872.20	18,834.21	0.00	18,834.21
009	9201 PROJECT LEAD THE WAY	3,000.00	0.00	10,000.00	295.17	1,995.23	11,004.77	10,000.00	1,004.77
009	9300 HS UNIFORM RESALE SUPPLIES	21,601.13	3,178.64	38,485.28	2,973.03	22,707.59	37,378.82	8,175.80	29,203.02
014	9001 TRIPS & SPECIAL EVENTS FUND	4,645.11	0.00	0.00	0.00	0.00	4,645.11	0.00	4,645.11
014	9100 KES FIELD TRIPS	5,226.70	0.00	9,218.11	0.00	8,044.92	6,399.89	120.00	6,279.89
014	9101 KES 5TH GRADE FIELD TRIP FUND	6,725.75	3,920.00	8,610.00	7,095.00	9,375.00	5,960.75	0.00	5,960.75
014	9102 ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014	9104 ES 4TH GRADE FIELD TRIP FEES	2,456.00	635.00	725.00	481.00	932.00	2,249.00	0.00	2,249.00
014	9200 KMS FIELD TRIPS	1,390.07	180.00	2,222.43	2,200.00	5,888.26	2,275.76-	180.00	2,455.76-
014	9300 KHS FIELD TRIPS	16,900.89	3,187.62	30,434.14	2,159.48	16,409.68	30,925.35	3,646.48	27,278.87
018	9100 KES PRINCIPAL'S FUND	20,751.55	4,274.20	40,182.22	5,943.90	26,646.93	34,286.84	12,025.92	22,260.92
018	9103 ES: MAKE IT CLUB	6,512.21	4,263.00	19,617.76	4,931.41	13,797.82	12,332.15	0.00	12,332.15
018	9200 KMS PRINCIPAL'S FUND	4,570.83	472.00	3,005.26	2,499.76	7,564.70	11.39	1,555.13	1,543.74-
018	9300 KHS PRINCIPAL'S FUND	1,580.76	316.00	1,780.00	0.00	2,889.00	471.76	0.00	471.76

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
019 9004	KEF TECHNOLOGY GRANT 814.75	0.00	0.00	0.00	814.75	0.00	814.75
019 9013	WELLNESS PROGRAM 11,966.63	1,245.00	1,383.92	4,844.22	8,367.41	0.00	8,367.41
019 9017	KEF - OT DONATIONS 718.73	0.00	0.00	0.00	718.73	0.00	718.73
019 9018	OHIO SCHOOL SAFETY TRAINING GRANT 0.00	6,695.25	0.00	0.00	6,695.25	6,695.25	0.00
019 9113	1st TECH CHALLENGE 1,016.06	3,793.70	0.00	1,762.42	3,047.34	746.90	2,300.44
019 9115	ES - KEF TECHNOLOGY GRANT 396.79	0.00	0.00	0.00	396.79	0.00	396.79
019 9116	CELL TOWER LEASE REVENUE 355,000.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019 9117	OHIO EPA SCHOOL BUS GRANT FUND 125,000.00	0.00	0.00	125,814.80	814.80-	0.00	814.80-
019 9213	MS LEGO LEAGUE 1,859.66	100.00	0.00	1,069.21	890.45	0.00	890.45
019 9301	LAKE HEALTH SPONSORSHIP FUND 67,460.68	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019 9315	HS CHOIR PIANO FUND 500.00	0.00	0.00	0.00	500.00	0.00	500.00
020 0000	KES LATCHKEY PROGRAM 32,836.62	32,363.83	3,412.73	48,725.98	16,474.47	15.00	16,459.47
022 0000	TOURNAMENT FUND 6,784.84	27,820.86	2,221.39	30,689.38	3,916.32	614.00	3,302.32
022 9118	PRESCHOOL TUITION 0.00	41,420.00	3,543.02	34,464.04	6,955.96	3,951.41	3,004.55
028 9014	SPECIAL ED - DONATIONS 863.91	0.00	0.00	0.00	863.91	0.00	863.91
200 9012	CLASS OF 2012 6,166.32	0.00	0.00	0.00	6,166.32	0.00	6,166.32

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Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
200 9013	CLASS OF 2013	0.00	0.00	0.00	2,665.43	0.00	2,665.43
200 9014	CLASS OF 2014	0.00	0.00	0.00	6,956.23	0.00	6,956.23
200 9015	CLASS OF 2015	0.00	0.00	0.00	2,816.63	0.00	2,816.63
200 9016	CLASS OF 2016	0.00	0.00	0.00	538.81	0.00	538.81
200 9017	CLASS OF 2017	0.00	0.00	0.00	1,340.96	0.00	1,340.96
200 9018	CLASS OF 2018	0.00	0.00	0.00	2,097.35	0.00	2,097.35
200 9019	CLASS OF 2019	6,360.00	3,114.24	6,167.34	1,433.11	1,066.00	367.11
200 9020	CLASS OF 2020	9,330.00	6,746.51	8,501.51	2,258.10	500.00	1,758.10
200 9021	CLASS OF 2021	851.00	0.00	0.00	1,511.26	250.00	1,261.26
200 9022	CLASS OF 2022	178.00	0.00	153.83	24.17	346.17	322.00-
200 9109	KES: STUDENT COUNCIL	4,897.59	0.00	3,255.14	3,788.23	0.00	3,788.23
200 9207	KMS: DRAMA CLUB	0.00	0.00	0.00	836.68	0.00	836.68
200 9211	KMS: BUILDERS CLUB	1,003.00	0.00	0.00	2,101.49	0.00	2,101.49
200 9213	KMS: NATIONAL JR HONOR SOCIETY	180.00	0.00	668.17	1,715.10	0.00	1,715.10
200 9217	KMS: FOREIGN LANGUAGE CLUB	0.00	0.00	0.00	47.97	0.00	47.97
200 9219	KMS: STUDENT COUNCIL	3,898.00	640.00	2,067.50	11,807.88	0.00	11,807.88

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
200	9225 KMS: YEARBOOK 1,135.11	0.00	0.00	1,765.12	630.01-	0.00	630.01-
200	9301 KHS: AFS 1,050.45	0.00	0.00	0.00	1,050.45	0.00	1,050.45
200	9303 KHS: ART CLUB 184.23	0.00	0.00	0.00	184.23	0.00	184.23
200	9305 KHS: CLOSE-UP 48.66	0.00	0.00	0.00	48.66	0.00	48.66
200	9307 KHS: DRAMA 6,462.03	1,662.00	0.00	1,654.78	6,469.25	380.75	6,088.50
200	9311 KHS: KEY CLUB 1,120.77	365.00	0.00	0.00	1,485.77	150.00	1,335.77
200	9313 KHS: NATIONAL HONOR SOCIETY 4,024.04	3,905.00	3,428.75	4,487.65	3,441.39	259.20	3,182.19
200	9315 KHS: NEWSPAPER 221.87	0.00	0.00	0.00	221.87	0.00	221.87
200	9319 KHS: STUDENT COUNCIL 8,980.88	6,960.00	307.01	5,115.86	10,825.02	701.67	10,123.35
200	9323 KHS: UNITED WAY 100.41	0.00	0.00	0.00	100.41	0.00	100.41
200	9324 KHS: ENTREPRENEUR CLUB 36.00	0.00	0.00	0.00	36.00	0.00	36.00
200	9325 KHS: YEARBOOK 7,739.00	3,757.00	0.00	5,117.23	6,378.77	0.00	6,378.77
200	9328 HS SWIM CLUB 1,789.50-	1,789.50	0.00	0.00	0.00	0.00	0.00
200	9331 KHS: WORLD LANGUAGE CLUB 336.69	0.00	0.00	0.00	336.69	0.00	336.69
300	9207 KMS: OUTDOOR CAMP 348.84	24,300.00	17,152.00	17,652.00	6,996.84	0.00	6,996.84
300	9209 KMS: 7TH GRADE TRIP 2,394.48	59,742.20	47,635.50	54,853.70	7,282.98	200.00	7,082.98

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
300	9211 KMS: 8TH GRADE TRIP 3,227.18 1,064.55	50,630.25	2,225.70	47,585.55	6,271.88	0.00	6,271.88
300	9300 KHS: ATHLETICS 4,291.89 15,000.00	106,500.91	5,314.00	97,277.15	13,515.65	887.00	12,628.65
300	9305 KHS: CHEERLEADERS 696.82 7,465.00	7,778.65	5,610.00	6,620.13	1,855.34	0.00	1,855.34
300	9307 KHS: FOOTBALL CAMP 14,985.23 1,970.00	14,730.00	739.96	18,586.85	11,128.38	1,449.64	9,678.74
300	9313 KHS: BAND 1,931.10 1,024.80	23,245.95	0.00	13,617.13	11,559.92	6,697.99	4,861.93
300	9314 KHS: CHOIR 4,819.27 0.00	6,312.04	0.00	5,584.23	5,547.08	2,445.45	3,101.63
300	9320 BOYS BASEBALL CAMP 4,682.75 0.00	6,180.50	0.00	0.00	10,863.25	7,940.10	2,923.15
300	9321 BOYS BASKETBALL CAMP 6,573.88 700.00	8,044.25	1,875.00	9,300.10	5,318.03	0.00	5,318.03
300	9322 BOYS SOCCER CAMP 1,340.67 0.00	0.00	0.00	0.00	1,340.67	0.00	1,340.67
300	9323 BOYS WRESTLING CAMP 1,683.50 0.00	864.00	0.00	559.00	1,988.50	60.00	1,928.50
300	9324 BOYS TRACK & CC CAMP 99.86 0.00	0.00	0.00	0.00	99.86	0.00	99.86
300	9325 GIRLS VOLLEYBALL CAMP 5,522.10 0.00	65.00	0.00	1,163.04	4,424.06	10.50	4,413.56
300	9326 GIRLS BASKETBALL CAMP 4,757.05 0.00	1,355.00	0.00	2,996.05	3,116.00	450.00	2,666.00
300	9327 GIRLS SOFTBALL CAMP 1,050.53 0.00	3,046.00	0.00	4,861.00	764.47-	0.00	764.47-
300	9328 GIRLS SOCCER CAMP 2,614.90 0.00	5,694.50	0.00	2,694.00	5,615.40	300.00	5,315.40
300	9329 GIRLS TRACK & CC CAMP 414.51 0.00	0.00	0.00	0.00	414.51	0.00	414.51

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
300 9330	BOYS GOLF TEAM	0.00	4,150.00	0.00	2,865.95	1,284.05	0.00	1,284.05
401 9118	2017-2018 WILLO HILL -	0.00	13,808.02-	1,332.00	4,266.02	93.37	33.84	59.53
401 9119	2018-2019 WILLO HILL -	0.00	66,891.85	931.30	31,834.74	35,057.11	8,151.91	26,905.20
450 9014	CONNECTIVITY GRANT	0.00	5,400.00	0.00	5,400.00	2,700.00	0.00	2,700.00
516 9018	2017-2018 IDEA GRANT	0.00	84,300.15	0.00	0.00	0.00	0.00	0.00
516 9019	2018-2019 IDEA GRANT	0.00	175,695.27	26,662.70	214,371.35	38,676.08-	51,418.94	90,095.02-
516 901B	18-19 IDEA RESTORATION GRANT	0.00	8,911.27	518.00	10,229.27	1,318.00-	2,203.12	3,521.12-
572 9018	2017-2018 TITLE I GRANT	0.00	400.37	0.00	0.00	0.00	0.00	0.00
572 9019	2018-2019 TITLE I GRANT	0.00	33,405.37	8,991.14	45,449.48	12,044.11-	0.00	12,044.11-
587 9018	2017-2018 EARLY CHILDHOOD GRANT	0.00	345.00	0.00	0.00	0.00	0.00	0.00
587 9019	2018-2019 EARLY CHILDHOOD GRANT	0.00	3,909.96	0.00	4,344.00	434.04-	0.00	434.04-
590 9018	2017-2018 IMPROVING TEACHER QUALITY GRANT	0.00	243.16	0.00	0.00	0.00	0.00	0.00
590 9019	2018-2019 IMPROVING TEACHER QUALITY GRANT	0.00	22,712.68	1,609.78	30,376.75	7,664.07-	6,086.27	13,750.34-
599 9019	ACADEMIC ENRICHMENT GRANT	0.00	10,000.00	0.00	10,000.00	0.00	0.00	0.00
GRAND TOTALS:		204,337.83	16,012,573.01	1,485,047.51	15,293,996.39	9,544,766.63	1,183,674.70	8,361,091.93
8,826,190.01								

Kirtland Local School District IMA

Market Value \$ 4,120,863.93

Portfolio Characteristics**	Percent
Weighted Average Yield	2.22%
Weighted Average YTM	2.43%
Weighted Average Duration	1.25
Income posted to account	\$9,050.32

Bond Ratings**	Percent
AAA	83.7%
AA+ (short-term rating A-1+)	16.3%

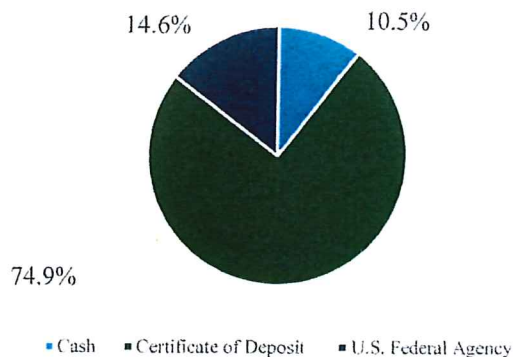
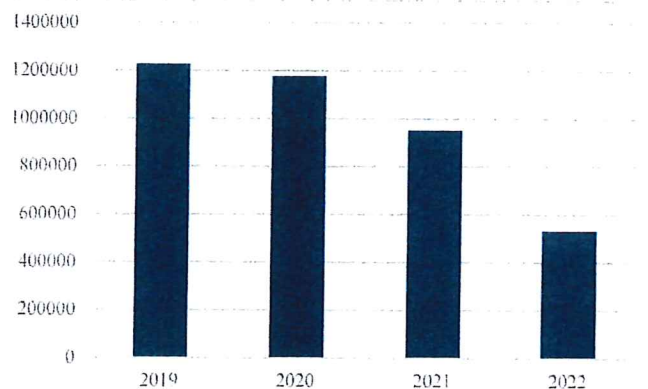
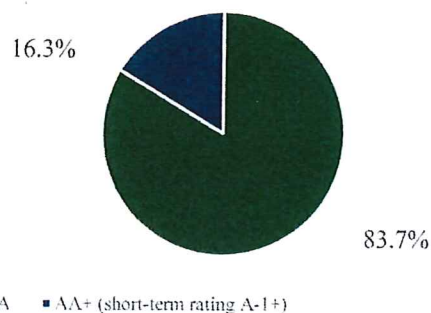
Maturity Ladder

Maturity Year	Par Value
2019	\$ 1,225,000
2020	\$ 1,175,000
2021	\$ 950,000
2022	\$ 530,000

Asset Sub-Classes*	Percent
Cash	10.5%
Certificate of Deposit	74.9%
U.S. Federal Agency	14.6%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%

* does not include accrued income

**excluding cash





Kirtland Local School District IMA

Statement Period:

05/01/19 - 05/31/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	431,288.730	1.00 1.00	431,288.73 431,288.73	0.00	10,005 2.32%
Income Cash		0.00 0.00	119,239.82 119,239.82	0.00	0 0.00%
Principal Cash		0.00 0.00	-119,239.82 -119,239.82	0.00	0 0.00%
Total Cash & Equivalents			\$ 431,288.73 \$ 431,288.73	\$ 0.00	\$ 10,005 2.32%
Fixed Income					
U.S. Governments					
Federal Farm Credit Banks 1.93% Due 01/19/2021	100,000.000	99.89 100.15	99,891.00 100,150.00	-259.00	1,930 1.93%
Federal Farm Credit Banks 1.84% Due 03/15/2021	100,000.000	99.73 100.03	99,733.00 100,025.00	-292.00	1,840 1.84%
Federal Farm Credit Banks 1.87% Due 06/14/2021	100,000.000	99.78 99.99	99,784.00 99,990.00	-206.00	1,870 1.87%
Federal Home Loan Banks 1.85% Due 07/06/2021	100,000.000	99.61 100.10	99,608.00 100,100.00	-492.00	1,850 1.86%
Federal Home Loan Mtg Corp 2.25% Due 04/27/2022	100,000.000	100.03 100.45	100,027.00 100,448.00	-421.00	2,250 2.25%
Federal Home Loan Banks 2.125% Due 06/29/2022	100,000.000	100.00 100.18	100,004.00 100,175.00	-171.00	2,125 2.12%
Total U.S. Governments			\$ 599,047.00 \$ 600,888.00	\$ -1,841.00	\$ 11,865 1.98%
Certificates of Deposit - Dtc Eligible					
Barclays Bk PLC CD 2.10% Due 07/23/2019 FDIC # Xxx	150,000.000	99.95 102.75	149,922.00 154,123.23	-4,201.23	3,150 2.10%
Bank of Hope CD 2.30% Due 07/26/2019 FDIC # 26610	250,000.000	100.00 100.00	249,987.50 250,000.00	-12.50	5,750 2.30%
United Bankers Bank CD 1.65% Due 07/29/2019 FDIC # 22180	65,000.000	99.89 100.00	64,926.55 65,000.00	-73.45	1,072 1.65%
Comenity Capital Bank UT CD 1.75% Due 08/09/2019 FDIC # 57570	95,000.000	99.88 100.00	94,889.80 95,000.00	-110.20	1,662 1.75%
Lake City Bank CD 1.70% Due 09/09/2019 FDIC # 13102	50,000.000	99.81 100.00	49,905.00 50,000.00	-95.00	850 1.70%



Kirtland Local School District IMA

Statement Period:

05/01/19 - 05/31/19

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Brickell Bank CD 1.70% Due 09/30/2019 FDIC # 21220	150,000.000	99.77 100.00	149,652.00 150,000.00	-348.00	2,550 1.70%
Union Bank Company CD 2.35% Due 10/15/2019 FDIC # 12969	110,000.000	99.98 100.00	109,978.00 110,000.00	-22.00	2,585 2.35%
Sterling Bank CD 1.75% Due 10/28/2019 FDIC # Xxx	50,000.000	99.73 100.00	49,866.00 50,000.00	-134.00	875 1.75%
Safra National Bank of New York CD 2.70% Due 11/14/2019 FDIC # 26876	100,000.000	100.12 100.00	100,117.00 100,000.00	117.00	2,700 2.70%
Discover Bank CD 1.85% Due 12/06/2019 FDIC # 5649	55,000.000	99.71 100.00	54,841.60 55,000.00	-158.40	1,017 1.86%
Bell State Bank Trust CD 1.95% Due 12/27/2019 FDIC # 19581	50,000.000	99.73 100.00	49,864.50 50,000.00	-135.50	975 1.96%
Metabank CD 2.55% Due 02/28/2020 FDIC # 30776	250,000.000	100.09 100.00	250,217.50 250,000.00	217.50	6,375 2.55%
Summit Community Bank CD 1.75% Due 04/30/2020 FDIC # 34102	100,000.000	99.37 100.00	99,371.00 100,000.00	-629.00	1,750 1.76%
Ally Bank CD 1.85% Due 05/18/2020 FDIC # 57803	50,000.000	99.43 100.00	49,713.00 50,000.00	-287.00	925 1.86%
Wells Fargo Bank Natl Assn CD 1.90% Due 05/26/2020 FDIC # 3511	100,000.000	99.46 100.00	99,462.00 100,000.00	-538.00	1,900 1.91%
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.000	99.29 100.00	148,936.50 150,000.00	-1,063.50	2,700 1.81%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.000	99.28 100.00	49,638.50 50,000.00	-361.50	900 1.81%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.000	100.33 100.00	250,820.00 250,000.00	820.00	6,875 2.74%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	99.26 100.00	49,629.00 50,000.00	-371.00	950 1.91%
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	99.32 100.00	74,493.00 75,000.00	-507.00	1,462 1.96%



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

05/01/19 - 05/31/19

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Third Fed Sav & Ln Clevlnd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	99.28 100.00	99,279.00 100,000.00	-721.00	1,950 1.96%
Iroquois Federal Savs Loan Assn CD 2.85% Due 01/29/2021 FDIC # 29675	250,000.000	100.04 100.00	250,102.50 250,000.00	102.50	7,125 2.85%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	99.25 99.60	198,500.00 199,200.00	-700.00	4,500 2.27%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	99.73 100.00	199,458.00 200,000.00	-542.00	4,900 2.46%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	101.77 100.00	132,294.50 130,000.00	2,294.50	4,095 3.10%
Total Certificates of Deposit - Dtc Eligible			\$ 3,075,864.45 \$ 3,083,323.23	\$ -7,458.78	\$ 69,593 2.26%
Total Fixed Income			\$ 3,674,911.45 \$ 3,684,211.23	\$ -9,299.78	\$ 81,458 2.22%
Total Assets			\$ 4,106,200.18 \$ 4,115,499.96	\$ -9,299.78	\$ 91,463 2.23%
Total Accrued Income			\$ 14,663.75		
Net Assets & Accrued Income			\$4,120,863.93		

KIRTLAND LOCAL SCHOOL MONTHLY REORT - FY 2019

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2018 ACTUAL	FY2019 ESTIMATE	FY2019 ACTUAL	MAY 2018 Actual	MAY 2019 EST	MAY 2019 ACTUAL	MAY FYTD 2018	MAY 2019 FYTD ESTIMATE	FYTD 2019 ACTUAL THROUGH MAY
REVENUES									
Local Property Taxes	10,775,417	10,617,677	10,563,148	-	-	-	10,775,417	10,617,677	10,563,148
Tangible Personal Property	924,759	939,530	928,874	-	-	-	924,759	939,530	928,874
Income Tax	-	-	-	-	-	-	-	-	-
State Foundation	818,520	803,564	785,438	59,676	59,811	61,298	765,752	750,661	785,438
Other State Aid	1,672	1,744	1,708	100	100	157	1,572	1,644	1,708
Property Tax Allocation	1,502,593	1,543,394	747,751	742,350	777,755	-	1,502,593	1,543,394	747,751
Other Revenue	260,572	507,238	410,688	6,886	28,931	27,807	250,745	475,911	410,688
Total Revenue	14,283,533	14,413,147	13,437,607	809,012	866,597	89,262	14,220,838	14,328,817	13,437,607
Other Financing									
Transfers In	86,782						-		-
Advances In	-						-		-
Other Financing	380,054	91,768	168,731	-	-	12,107	303,800	91,768	168,731
Total Other Financing	466,836					12,107	303,800	91,768	168,731
TOTAL REVENUES AND OTHER FINANCING	14,750,369	14,504,915	13,606,338	809,012	866,597	101,369	14,524,638	14,420,585	13,606,338
EXPENSES									
Salaries	8,727,251	8,653,585	7,948,309	772,118	761,818	756,547	8,025,608	7,962,242	7,948,309
Benefits	3,242,155	3,264,189	2,993,305	261,278	263,148	264,874	2,947,766	2,967,700	2,993,305
Purchased Services	1,652,950	1,861,376	1,384,819	135,542	155,442	164,601	1,493,381	1,681,907	1,384,819
Supplies	331,934	383,036	308,488	45,002	45,002	36,399	338,310	344,838	308,488
Equipment	30,438	27,878	7,522	1,817	2,534	2,927	66,070	25,343	7,522
Other	285,482	285,482	294,090	1,508	1,878	1,680	283,431	283,061	294,090
TOTAL Operational Expenses	14,520,184	14,475,546	12,936,533	1,217,265	1,229,822	1,227,028	13,154,566	13,265,091	12,936,533

Other Expenses									
Transfers Out	211,782								
Advances Out									
Other Financing									
Total Other Financing	211,782								
Total Operational Expenses and Other Financing	14,731,966	14,475,546	12,936,533	1,217,265	1,227,028	13,154,566	13,265,091	12,936,533	
Beginning General Fund Cash Bal	4,380,466								
Outstanding Encumbrances		491,027							
Unencumbered Ending Fund Balance		5,766,986							
Budget Reserve		1,459,458							
Capital Reserve		432,446							
Unrestricted Fund Balance		8,149,917							
YTD Operating Surplus/(Deficit)		669,805							
Revenue Variance		-5.6%							
Expense Variance less purchased Services		0.2%							
Purchased Services Variance		297,088							



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Copy chart

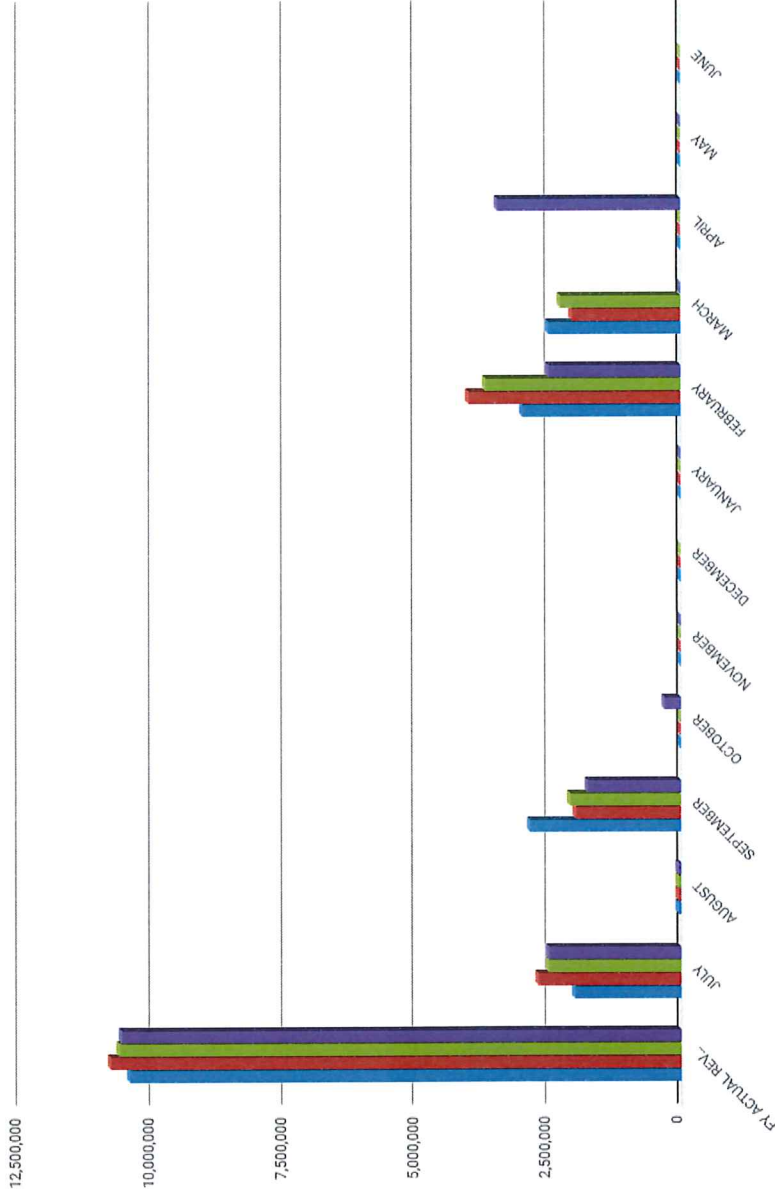
Edit chart...

Publish chart

Download chart

Delete chart

- 2017
- 2018
- 2019 - EST
- 2019-ACT



EXP CHA

REV CHART

cash balance

REVNUE

food services

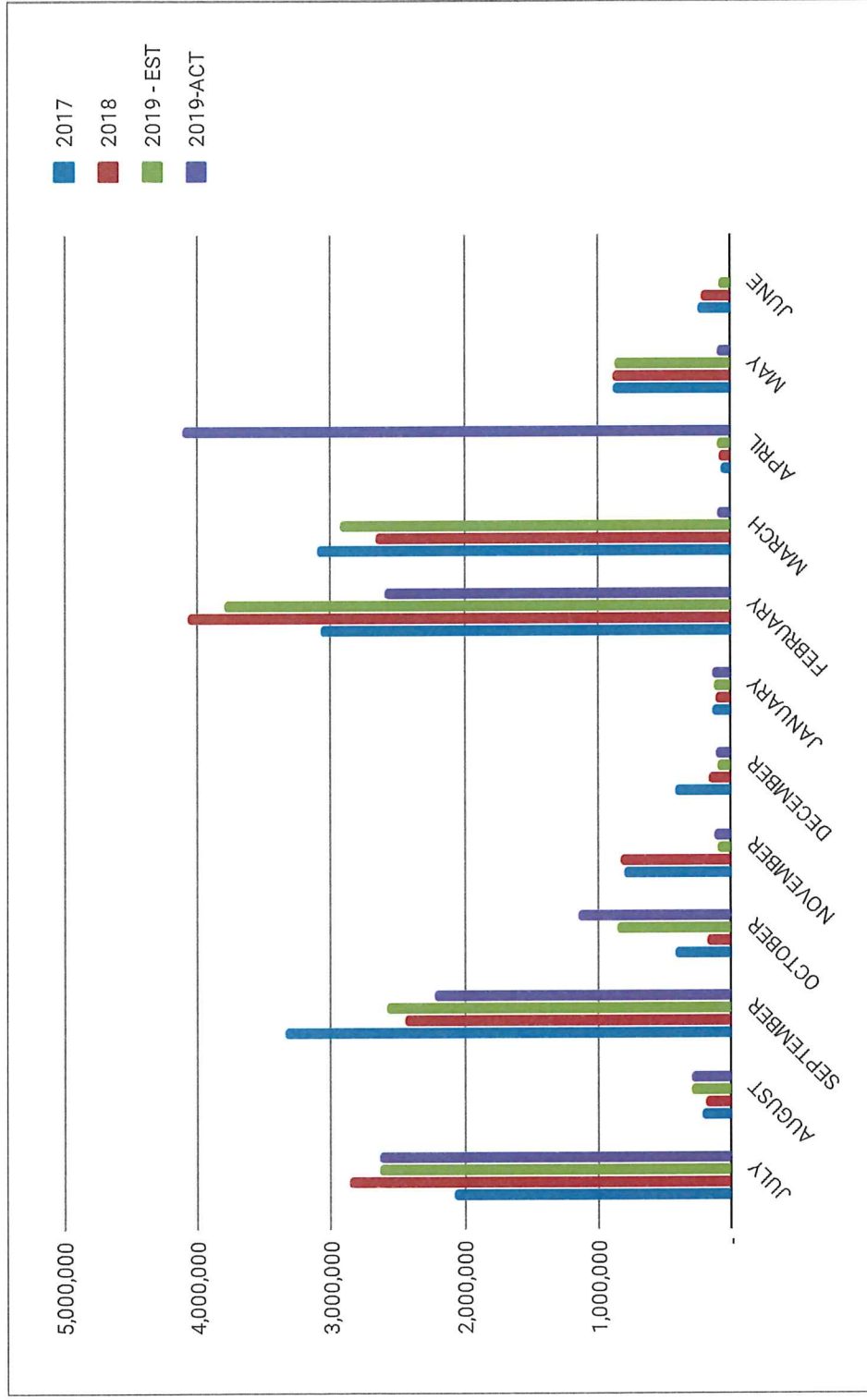
Property Tax Comparison

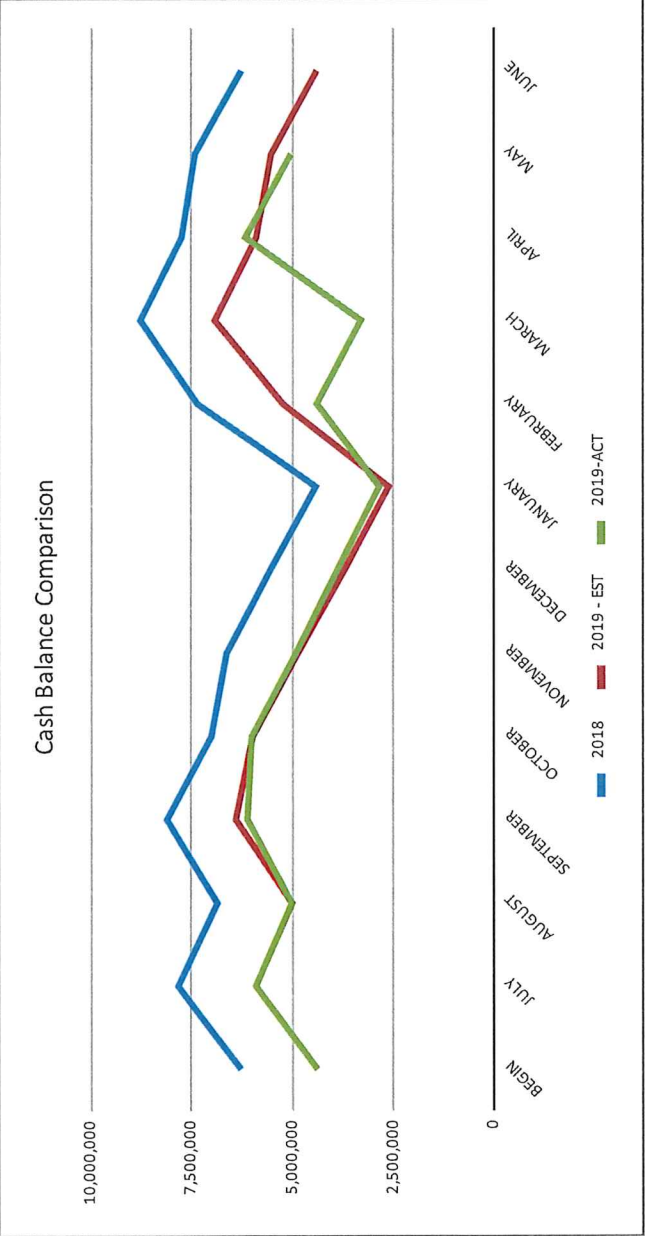
monthly

FOOD SERVICES -FUND 006

Code	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
Interest													
1410													
Sales Type A	121	12,536	15,344	21,206	18,879	15,802	16,592	18,089	16,434	19,658	15,836		170,497
Sales - ala carte													-
1513													-
Sales Milk	1514												-
Sales Adult	1523												-
Special Functions	1559	500	1,117	1,749		664	308		496	581	2,967		8,382
Vending	1590							415					415
Misc	1890												-
Stae School Lunch	3110												-
Federal Subsidies	4110		1,731		10,398	4,529	3,934	4,308	5,075	5,160	10,563		45,698
TOTAL REVENUE	121	13,036	18,192	22,955	29,277	20,995	20,834	22,812	22,005	25,399	29,366	-	224,992
School Days	0	8	18	22	18	15	18	18	16	20	20	2	175
Expenses													
Salaries	100	-	11,592	7,335	9,529	5,734	4,591	10,436	9,221	11,677	11,165		81,380
Benefits	200	0											200
Purchased Services	400	0	68	1,703	17	9	24	28	40	15	22		2,326
Supplies	500	0	4,606	12,682	10,412	8,712	7,893	9,123	11,668	8,419	11,599		85,614
Capital Outlay	600	0											
Other	800	0	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250		30,050
Total Expenses	0	0	19,516	24,970	23,208	17,705	15,758	22,837	24,179	23,361	26,036	-	197,570
Operating Profit/(Loss)	121	13,036	(1,324)	(2,015)	6,069	3,290	5,076	(25)	(2,174)	2,038	3,330	-	27,422
Beginning Cash Balance	26,548	26,548	39,584	38,260	36,245	42,314	45,604	50,680	50,655	48,481	50,519		
Additions/(Expenses)	121	13,036	(1,324)	(2,015)	6,069	3,290	5,076	(25)	(2,174)	2,038	3,330		
Ending Cash Balance	26,548	39,584	38,260	36,245	42,314	45,604	50,680	50,655	48,481	50,519	36,739		
Outstanding Encumbrances	193435	193435	193360	145062	145062	111600	88763	88763	64658	51610	51610		
Net Cash Balance		(153,851)	(155,100)	(108,817)	(102,748)	(65,996)	(38,083)	(38,108)	(16,177)	(1,091)	(14,871)	-	

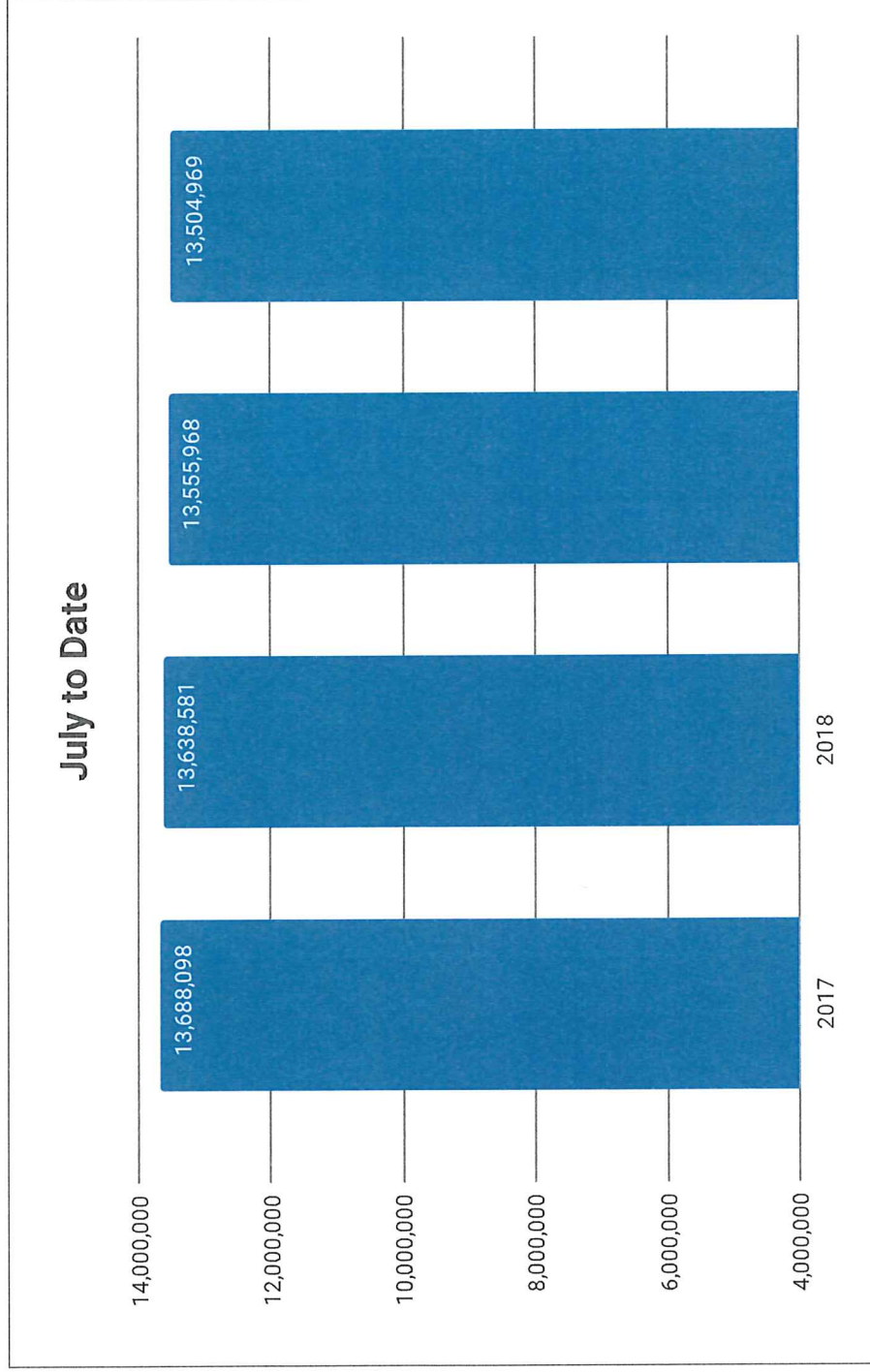
KIRTLAND LOCAL SCHOOLS - REVENUES FY2019 to Date



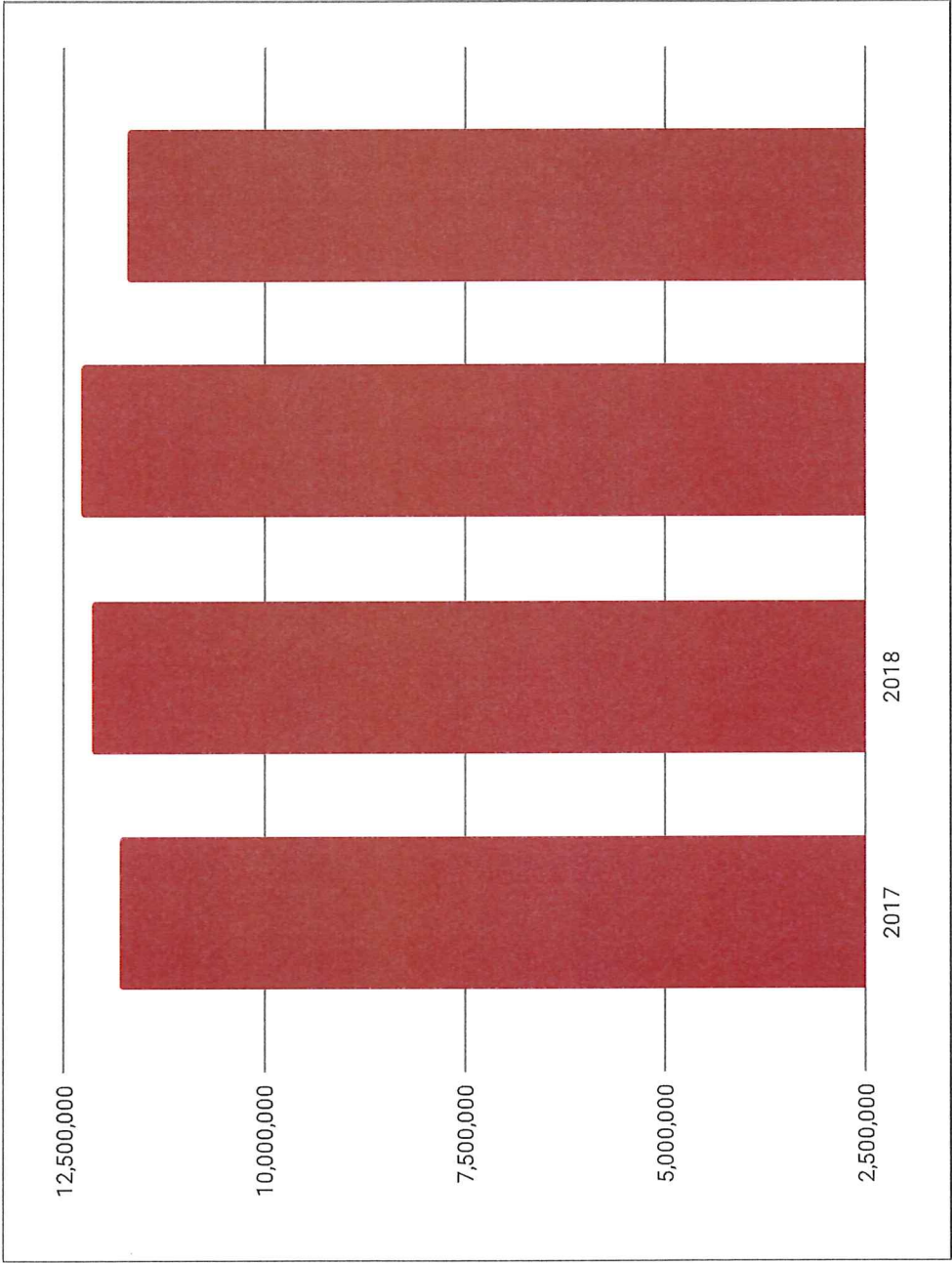


***** FY18 includes budget and capital reserve.

REVENUES JULY TO DATE VS PRIOR 2 YEARS + ESTIMATE

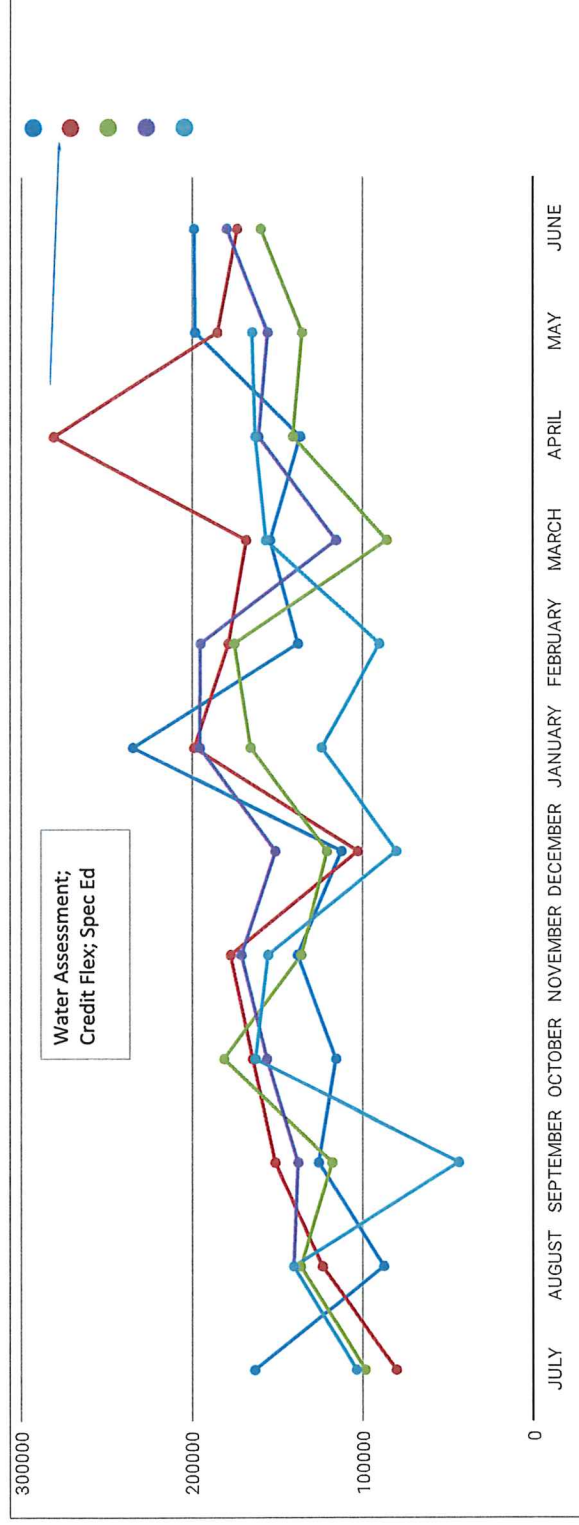


EXPENSE CHART



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162,974	87,553	125,840	115,833	138,183	112,668	234,412	137,941	154,051	136,651	198,118	198,735	1,802,959
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019 - EST	103,801	140,433	137,883	155,930	170,855	150,922	195,298	194,862	115,679	160,802	155,442	179,469	1,861,376
2019-ACT	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601		1,384,819
AVERAGE	111,404	121,983	133,179	154,239	155,533	121,899	198,407	171,535	130,862	179,834	168,501	177,776	



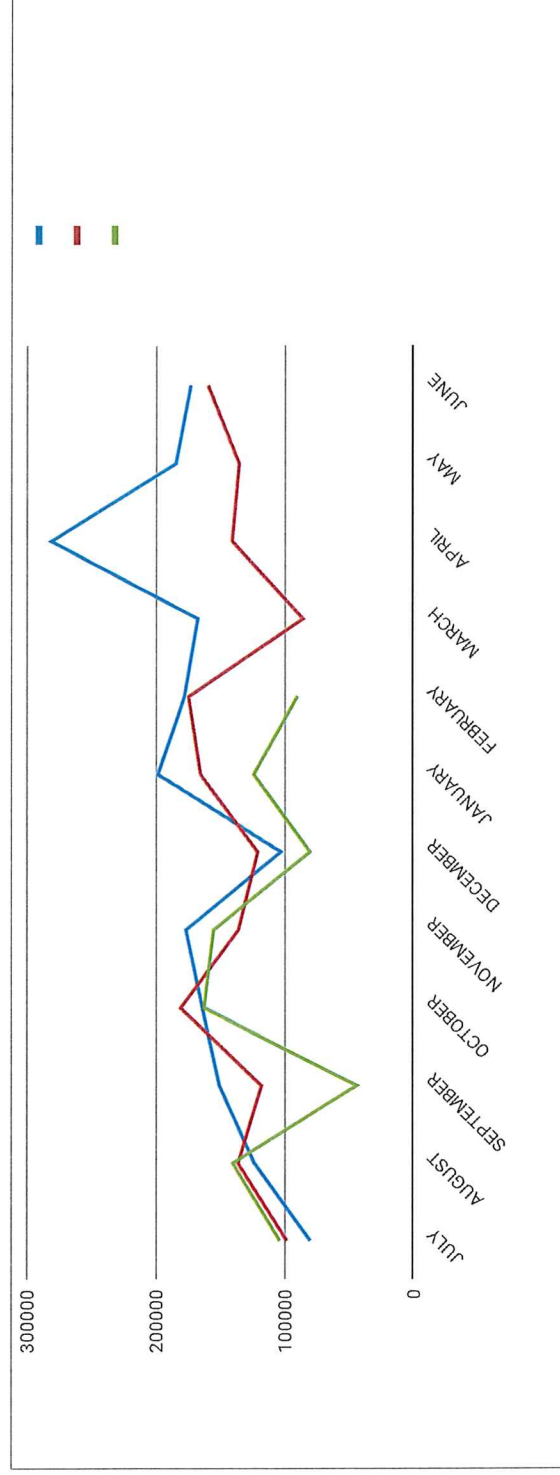
PURCHASED SERVICES

		FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY19 BUDGET	% Thru Feb Vs Budget
Maintenance/Utilities	2700	419,473	450,629	400,626	417,829	428,473	332,845	437,568	76%
Special Education	1200	450,587	517,475	503,911	510,893	404,337	262,839	500,600	53%
Board/District (Legal)	2300	168,784	147,481	143,939	204,004	138,728	109,711	144,550	76%
Contracted Supporting Services	2100	152,462	151,454	133,130	130,180	148,775	140,624	119,195	118%
District/support (Tech/LGCA)	2900	12,000	119,763	174,587	208,483	132,419	137,268	123,900	111%
							983,287	1,325,813	74%

2100 - over in OT/Speech

2900 - over computer tech support/computer repairs

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019-ACT	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175				
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225



April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional -credit flex, special ed, maintenacne - water assessment

